Carbon Reduction Plan

Supplier name	**U-Drive Limited**
Publication date	**29 October 2026**

Commitment to achieving net zero

U-Drive Limited is committed to achieving net zero emissions by 2050.

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.
Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline year: 2021	
Additional details relating to the baseline emissions calculations:	
Our first reporting year, 2021, will serve as our baseline. We worked with Carbon Footprint to complete a full audit and appraisal of the Company's emissions.	
Baseline year emissions:	
Emissions	Total (tCO2e)
Scope 1	242.9
Scope 2	77.63
Scope 3 (included sources)	2818.01
Total emissions	3138.55

Current emissions reporting

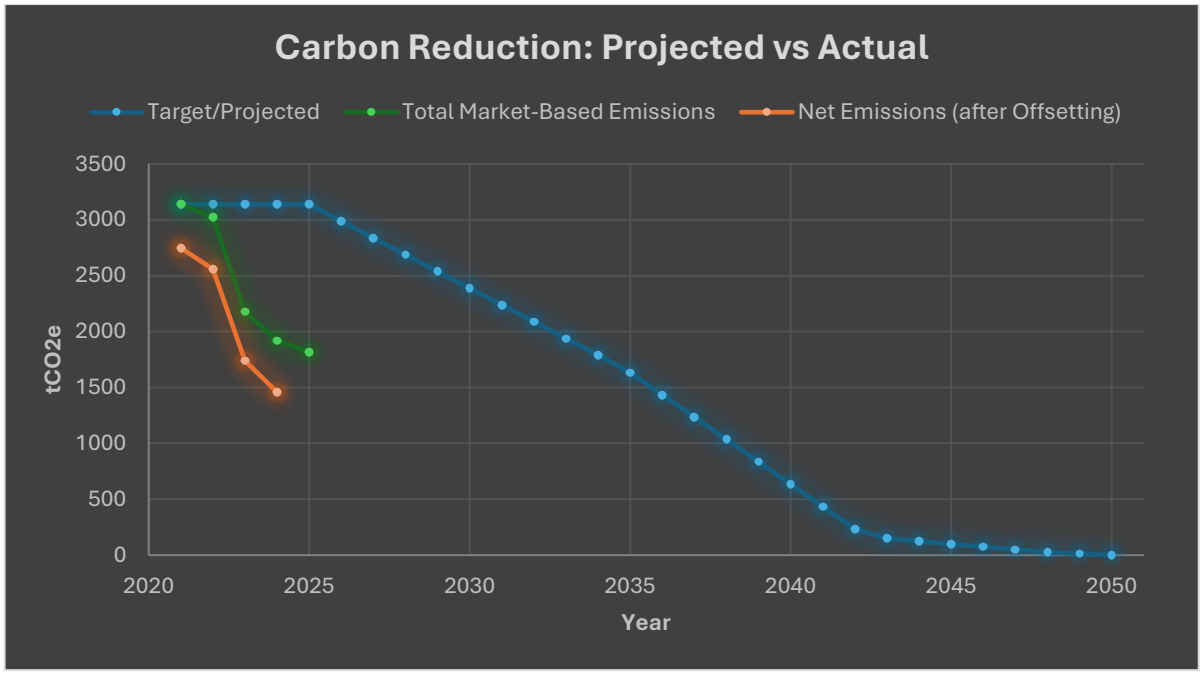
Reporting year: 2025	
Emissions	TOTAL (tCO2e)
Scope 1	175.83
Scope 2	56.29
Scope 3 (included sources)	1584.36
Total emissions	1816.48

Emissions reduction targets

U-Drive commits to reduce absolute scope 1 and 2 GHG emissions by 100% with immediate effect by way of carbon offsetting initiatives. Additionally, we commit to reducing our scope 3 emissions by 40% (from 2021 Baseline) by 2035.

(Please note that as 93.5% of U-Drive emissions arise from vehicles, these projections are based on manufacturers introducing and scaling up production of suitable ICE alternatives. We do not anticipate that significant changes to our fleet make up will occur before 2030) however due to changes in our business model and various carbon offsetting initiatives we are significantly ahead of target.

Progress against these targets can be seen in the graph below:



We project that carbon emissions will decrease over the next five years to 1670 tCO2e by 2030. This is a reduction of 47% from the Baseline Year.

Carbon reduction projects

Completed carbon reduction initiatives

The following environmental management measures and projects have been completed or implemented since the 2021 baseline. The carbon emission reduction achieved by these schemes equate to 1,322.07 tCO2e in 2025, a 42.1% reduction against the 2021 baseline and the measures will be in effect when performing the contract.

- **Installation of solar PV panels** and battery storage systems across 3 sites to support fleet electrification, reduce reliance on grid electricity and lower operational carbon emissions. **Forecast to generate 105,000 - 140,000 kWh annually**
- **Installation of electric vehicle charging infrastructure** across 4 operational sites
- Embracing **technology and digital communications** to reduce business travel
- Updates to our **travel policy** mandating using zero-emission vehicles where possible for vehicle movements
- Engaging with suppliers, collaborating to reduce our collective emissions
- Installation of **LED lighting** and lighting upgrades across our estate

- Switching to **'green energy tariffs'** from July 2025

Future carbon reduction initiatives

In the future we hope to implement further measures such as: U-Drive will continue to identify and implement opportunities to reduce carbon emissions across its fleet, operational sites, business travel and supply chain. Future initiatives will focus on improving energy efficiency, accelerating fleet electrification, reducing fuel consumption and embedding sustainable practices throughout the business.

Planned and ongoing initiatives include:

- **Continued electrification of the fleet:** Progressively increase the proportion of zero-emission vehicles across company cars, rental cars and rental vans, subject to vehicle availability, operational suitability, charging infrastructure and customer requirements.
- **Expansion of renewable energy generation:** Evaluate opportunities to extend solar photovoltaic generation and battery storage to additional operational sites, reducing reliance on grid electricity and supporting the transition to electric vehicles.
- **Expansion of electric vehicle charging infrastructure:** Review charging capacity across the estate and install additional charging points where required to support the growing number of electric vehicles in the fleet and the operational needs of the business.
- **Optimisation of fleet utilisation:** Improve vehicle allocation, utilisation and fleet planning to reduce unnecessary vehicle movements, avoid excess mileage and minimise fuel consumption and associated emissions.
- **Reduction of fuel consumption:** Promote fuel-efficient driving practices, reduce unnecessary engine idling and encourage operational teams to adopt practices that minimise fuel use across the fleet.
- **Energy efficiency improvements across operational sites:** Continue to assess opportunities to reduce energy consumption through improved building controls, heating and cooling optimisation, insulation improvements and the replacement of inefficient equipment.
- **Sustainable procurement and supplier engagement:** Work with key suppliers and business partners to improve the availability of carbon emissions data, identify opportunities to reduce supply-chain emissions and incorporate environmental considerations into purchasing and contract decisions where appropriate.
- **Reduction of business travel emissions:** Continue to promote virtual meetings, remote collaboration and more efficient journey planning, with lower-emission transport options prioritised where practical.
- **Responsible management of end-of-life vehicles and equipment:** Continue to work with appropriate recycling and treatment partners to maximise the reuse and recovery of vehicle components and operational equipment, where practicable, and minimise waste sent to landfill.

U-Drive will review these initiatives periodically, taking account of technological developments, operational requirements, infrastructure availability and commercial feasibility. Progress will be assessed against the Company's carbon reduction objectives, with further opportunities identified as part of its ongoing commitment to reducing its environmental impact.

Historical projects supporting carbon offsetting

U-Drive is immensely proud to have offset 1756 tCO_2e since 2021 by supporting the following projects:

<u>2021</u>

- Energising India Using Solar Energy Project (Verified Carbon Standard)
- Buenos Aires Renewable Energy Project (Gold Standard)

<u>2022</u>

- Arca Hydro Electric Power Plant (Verified Carbon Standard)
- Brascarbon Methane Recovery Project (Verified Carbon Standard)

2023

- Southern Cardamom REDD+ Project (Verified Carbon Standard),
- Degirmen Weir and Hydroelectric Power Plant (Gold Standard)
- Renewable Solar Power Project by Adani Green Energy Limited (Verified Carbon Standard)

2024

- Wind Park Vader Piet Aruba (Gold Standard)
- Promoting Improved Cooking Practices in Nigeria (Gold Standard)
- Brascarbon Methane Recovery Project (Verified Carbon Standard)

2025

- Offsetting projects for the 2025 reporting year are being finalised and will be published in the next update of this plan

Through these projects U-Drive has held certified Scope 1 and Scope 2 Carbon Neutral status for each reporting year from 2021 to 2024, additionally choosing to offset our Employee Commuting emissions.

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[13] and uses the appropriate government emission conversion factors for greenhouse gas company reporting.[14]

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements (where required), and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.[15]

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the supplier:

Signed 

Position: Director

Print Name: Richard Crane-Sutton

Date 29 October 2026